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7 April 2017

EJF Investments Ltd

First Day of Dealings

EJF Investments Ltd ("EJFI" or the "Company") is pleased to announce the commencement of dealings in the Company's issued shares (the "Shares") on the Specialist Fund Segment of the Main Market of the London Stock Exchange at 8.00 am today ("Admission").

On Admission, the Company has 48,395,217 ordinary shares in issue each with equal voting rights. This total voting rights figure can be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in the Company under the Disclosure and Transparency Rules of the Financial Conduct Authority. Any such notification to the Company should be made to Crestbridge, the Company's administrator, by emailing EJFInvestors.jsy@crestbridge.com.

The Shares will trade under the TIDM EJFI (ISIN: JE00BF0D1M25).

In accordance with DTR 6.4.2, the Company confirms that the UK is its home member state.

Neal Wilson, Chief Executive Officer of the EJF Investments Manager LLC, said:

"We are delighted to announce the successful admission of EJF Investments to the London Stock Exchange. The continued regulatory changes across global financial markets are creating investment opportunities and putting pressure on many traditional financial institutions. EJFI's strategy is to take advantage of these opportunities and to do so in long-term investments that provide investors with stable cash flows and an attractive total return."

"EJF has a history of generating strong returns from our focus on financial industry investing. We are excited to open up this strategy to investors in the UK and Europe."

ENQUIRIES

EJF Investments Ltd

Neal Wilson
Peter Stage
Hammad Khan

Through Smithfield

Liberum Capital Limited

Henry Freeman
Christopher Britton
Ben Roberts

+44 (0)20 3100 2222

Smithfield Consultants Ltd

Alex Simmons
Andrew Wilde
Matthew Attwood

+44 (0)20 7903 0669
ejfi@smithfieldgroup.com

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"Investment Company Act") and investors will not be entitled to the benefits of the Investment Company Act. There will be no public offer of the securities in the United States. The securities referred to herein have not been registered under the applicable securities laws of Australia, Canada, South Africa or Japan and, subject to certain exceptions, may not be offered or sold within Australia, Canada, South Africa or Japan or to any national, resident or citizen of Australia, Canada, South Africa or Japan.

This announcement is only addressed to and directed at qualified investors within the meaning of Article 2(1)(e) of the Prospectus Directive (Directive 2003/71/EC as amended, including by Directive 2010/73/EC) ("Qualified Investors") in the United Kingdom who (i) are persons who have professional experience in matters relating to investments falling within Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005, as amended (the "Order"), (ii) are persons who are high net worth entities falling within Article 49(2)(a) to (d) of the Order and (iii) are persons to whom it may otherwise be lawful to communicate it to (all such persons being referred to as "relevant persons"). Any investment or investment activity to which this announcement relates is available only to relevant persons in the United Kingdom and will be engaged in only with such persons. Other persons should not rely or act upon this announcement or any of its contents.

This announcement is not intended to be an offer or placement for the purposes of the Alternative Investment Fund Managers Directive (AIFMD), and any "marketing" as defined in AIFMD will, in due course, take place in accordance with the national private placement regimes of the applicable European Economic Area jurisdictions in which EJV Investments Manager LLC (the "Manager") registers under AIFMD for marketing.

The timetable may be influenced by a range of circumstances such as market conditions. There is no guarantee that the Offer will proceed and that Admission will occur and you should not base your financial decisions on the Company's intentions in relation to the Offer and Admission at this stage. This announcement does not constitute a recommendation concerning the Offer.

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