

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	EJF Investments Ltd	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Leon G. Cooperman	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Leon G. Cooperman The Leon and Toby Cooperman Family Foundation	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	7 April 2017	
6. Date on which issuer notified:	11 April 2017	
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Above 5%	

8. Notified details:

A: Voting rights attached to shares ^{viii, ix}

Class/type of shares	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary Shares (ISIN JE00BF0D1M25)	0	0	4,000,000	3,000,000	1,000,000	6.20%	2.07%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}

Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
4,000,000	8.27%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Leon G. Cooperman holds 3,000,000 ordinary shares in his own name and is a trustee of The Leon & Toby Cooperman Family Foundation, a charitable organization, which owns 1,000,000 ordinary shares.

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Notification using total voting rights of 48,395,217 as per announcement made on 7 April 2017

14. Contact name:

Susan Leong

15. Contact telephone number:

+1 212-495-5889