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16th May 2017

EJF Investments Ltd

Net Asset Value

As at the close of business on 30 April 2017, the unaudited net asset value ("**NAV**") per share ("**NAV per Share**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is as set out below:

NAV per share*	Change in Monthly NAV per share
142 pence (US Equivalent amount being \$1.84)**	0.24% (Gross of Dividend)

The detailed monthly performance commentary can be viewed on www.ejfi.com

* In the Company's NAV announcement dated 19th April 2017, an undiluted and a fully diluted NAV, considering outstanding unexercised warrants, was disclosed for the period ending 31 March 2017. Upon being listed, in April 2017 the Company recorded as a liability the fair value impact of the unexercised warrants on the 30 April 2017 NAV, alleviating the need to present two separate NAVs.

The Company announced a dividend 31 March 2017 which has been accrued in anticipation of payment being made to eligible shareholders 22 May 2017. The impact of this dividend accrual is approximately 2.4 pence of NAV per share.

** Based on the USD/GBP spot exchange rate of 1.2951 as at 28 April 2017.

Numbers in the table are rounded.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC
Peter Stage / Hammad Khan
pstage@ejfcap.com / hkhan@ejfcap.com
+44 203 752 6775 / +44 203 752 6771

For the Company Secretary and Administrator

Crestbridge Fund Administrators Limited
EJFInvestors.jsy@crestbridge.com

+44 1534 835 600

For the Broker

Henry Freeman / Christopher Britton / Ben Roberts

+44 20 3100 2000

About EIJ Investments Limited

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.