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14 July 2017

EJF Investments Ltd

Admission Announcement and Completion of Group Restructuring

Admission

Further to an announcement on 11 July 2017, the board of directors (the "**Board**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is pleased to announce the admission of 5,479,453 new ordinary shares ("**New Ordinary Shares**") for trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange at 8.00 am today ("**Admission**").

On Admission, the Company has 53,874,670 ordinary shares in issue each with equal voting rights. This total voting rights figure can be used by shareholders as the denominator for the calculations by which they will determine whether they are required to notify their interest in the Company under the Disclosure Guidance and Transparency Rules of the Financial Conduct Authority. Any such notification to the Company should be made to Crestbridge, the Company's administrator, by emailing EJFInvestors.jsy@crestbridge.com.

The New Ordinary Shares include the right to receive all dividends or other distributions made, paid or declared, if any, by reference to a record date after the date of their issue save that the New Ordinary Shares will not be entitled to the second interim dividend of 2.4 pence per existing ordinary share declared by the Company on 22 June 2017.

The Shares will trade under the TIDM EJFI (ISIN: JE00BF0D1M25).

In accordance with DTR 6.4.2, the Company confirms that the UK is its home member state.

Completion of Group Restructuring

Further to an announcement on 16 May 2017, the Board is also pleased to announce that the Company has completed the group restructuring proposals set out in that announcement (the "**Group Restructuring**").

As a result of the Group Restructuring, a wholly-owned subsidiary of the Company, EJF Investments Holdings Limited ("**HoldCo**"), has been incorporated in Jersey and the investment assets of the Company, together with cash, have been contributed to HoldCo. The board of directors of HoldCo mirrors the composition of the Board.

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Important notice

This announcement has been prepared by, and is the sole responsibility of, EJF Investments Ltd. EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws. The JFSC has not reviewed or approved this announcement.

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