

EJF Investments Limited (the "Company") – Dividend Announcement

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE UNITED KINGDOM), AUSTRALIA, CANADA, SOUTH AFRICA, JAPAN OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

22 June 2017

The Directors of EJF Investments Limited ("EJFI" or the "Company") are pleased to announce they have declared an interim dividend of 2.4p per share. The dividend will be payable to shareholders on the register as at close of business on 30 June 2017, and the corresponding ex-dividend date will be 29 June 2017. Payment will be made 28 July 2017.

This represents EJFI's second interim dividend payment following the Company's admission to trading on the Specialist Fund Segment of the Main Market of the London Stock Exchange plc ("**Admission**").

As previously notified, shareholders are able to receive their EJFI dividends in USD rather than GBP if they elect to do so. Any shareholder who would like to receive their dividend payments in USD and/or would prefer to receive a wire in lieu of a check and has not already submitted the election form should contact Capita, the Company's Registrar, by 30 June 2017.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC
Peter Stage / Hammad Khan
pstage@ejfcap.com / hkhan@ejfcap.com
+44 203 752 6775 / +44 203 752 6771

For the Company Secretary and Administrator

Crestbridge Fund Administrators Limited
EJFInvestors.jsy@crestbridge.com
+44 1534 835 600

For the Broker

Liberum Capital Limited
Henry Freeman / Christopher Britton / Ben Roberts
+44 20 3100 2000

Registrar Contact Details

Capita Asset Services
shareholder.services@capitaregistrars.com
+44 37 1664 0300

About EJF Investments Limited

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the

shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.

Shares of EJV Investments Ltd are not available in United States, Australia, Canada, Japan, South Africa, the European Economic Area (with the exception of the United Kingdom) or in any jurisdiction in which such offers or sales are unlawful. Accordingly, unless an exemption under relevant securities laws is applicable, any such securities may not be offered, sold, resold, taken up, exercised, renounced, transferred, delivered or distributed, directly or indirectly, in or into the United States, Australia, Canada, Japan, South Africa, the European Economic Area (with the exception of the United Kingdom) or any other jurisdiction if to do so would constitute a violation of the relevant laws of, or require registration of such securities in, the relevant jurisdiction. There will be no public offering of EJV Investments Ltd in the United States. You are encouraged to consult your own investment counsel and review all offering materials of EJV Investments Ltd prior to making any investment in EJV Investments Ltd.

EJV Capital Limited, a company incorporated in England and Wales, is a wholly-owned subsidiary of EJV Capital LLC. EJV Capital LLC, a limited liability company formed under the laws of the State of Delaware in the United States of America, is registered with the U.S. Securities and Exchange Commission as an investment adviser. EJV Capital Limited is not authorized or regulated by the Financial Conduct Authority.

This e-mail may contain confidential and/or privileged information. If you are not the intended recipient, please notify the sender immediately and destroy this e-mail. Any unauthorized copying, disclosure or distribution of the material in this e-mail is strictly prohibited. Please note that this e-mail has been created with the knowledge that Internet e-mail is not a secure communications medium. We advise that you consider this lack of security when sending and/or receiving e-mail communications between EJV Capital LLC and yourself.