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11 October 2017

### **EJF Investments Ltd (the "Company")**

#### **Potential Capital Raise**

The Company expects to utilise substantially all of its remaining unrestricted cash in an investment in the fourth quarter of 2017. In light of the attractive pipeline of potential investments which EJF Investment Manager LLC (the "Investment Manager") continues to see, the Company is exploring options to raise additional capital. Accordingly, the Company is considering the potential issue of zero dividend preference shares (the "ZDPs" and the "Issue").

Subject to market conditions and there being sufficient investor appetite for ZDPs on agreeable terms, the Company would seek to raise circa £20 million through the issue of ZDPs with a gross redemption yield of 5.75%, a term of five years and a target initial cover ratio of circa 4.9x. The proceeds of the Issue are expected to be used to pursue additional investment opportunities which the Investment Manager is currently evaluating.

The Company will provide a further update in due course as appropriate.

**-end-**

## **ENQUIRIES**

### **For the Investment Manager**

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### **For the Company Secretary and Administrator**

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**For the Broker**

Liberum Capital Limited  
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+44 20 3100 2000

**About EJV Investments Limited**

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws. The JFSC has not reviewed or approved this announcement.

**TEI:** 549300IKQM7F4D1RJH04

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