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30 August 2019

EJF Investments Ltd
Recent Investment Announcement

The Board of EJF Investments Ltd (together with its subsidiaries, "**EJFI**" or the "**Company**") is pleased to announce that the Company committed to make its seventh risk retention investment in the preferred shares of an upcoming securitisation sponsored by EJF Capital LLC ("**EJF**").

The securitisation, Financial Institution Note Securitization 2019-1 Ltd ("**FINS 2019-1**"), priced on 28 August 2019, and, in connection with the pricing, the Company committed to invest approximately £11 million¹ at closing, which is expected to occur in September 2019, subject to completion of certain customary conditions.

The underlying collateral of FINS 2019-1 mainly consists of bank subordinated notes and senior unsecured notes issued by 45 US community and regional banks and their holding companies, with an aggregate par value of approximately US\$250.5 million.

EJF CDO Manager LLC (the "**CDO Manager**") will serve as the collateral manager for FINS 2019-1 and will earn a management fee as well as an incentive management fee, subject to certain conditions. The Company will also benefit from the economics generated by the CDO Manager through the Company's 49% ownership interest in the CDO Manager.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC

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For the Company Secretary and Administrator

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¹ As converted using foreign exchange rates reported for the date of pricing.

For the Broker

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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