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20 February 2020

EJF Investments Ltd

Net Asset Value

As at the close of business on 31 January 2020 the unaudited net asset value ("**NAV**") per share ("**NAV per Share**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is as set out below:

NAV per share	Change in Monthly NAV per share
189 pence ¹ (US Equivalent amount being \$2.50) ²	0.47%

The detailed monthly performance commentary can be viewed on www.ejfi.com.

¹A quarterly dividend of 2.675 pence per share was declared 23 January 2020 with an ex-dividend date of 6 February 2020. The dividend will be paid on or around 28 February 2020. The NAV per share stated above does not include the deduction of that dividend.

²Based on the GBP/USD spot exchange rate of 1.3205 as at 31 January 2020.

Numbers in the table are rounded.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC

Peter Stage / Hammad Khan / Matt Gill

pstage@ejfcap.com / hkhan@ejfcap.com / mgill@ejfcap.com

+44 203 752 6775 / +44 203 752 6771 / +44 203 752 6774

For the Company Secretary and Administrator

BNP Paribas Securities Services S.C.A Jersey Branch

jersey.bp2s.ejf.cosec@bnpparibas.com

+44 1534 709 181 / +44 1534 813 996

For the Broker

Numis Securities Limited

David Luck

d.luck@numis.com

+44 20 7260 1301

About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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