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20 March 2020

**EJF Investments Ltd
(the "Company")**

Corporate Update

As the impact of COVID-19 and the responses of various authorities permeate, we continue to closely monitor all relevant markets. We continue to believe that the Company's underlying assets remain robust and are able to withstand significant stress following various financial and regulatory improvements witnessed in recent years.

In light of the ongoing uncertainty and the resultant volatility of foreign exchange rates driven by the spread of COVID-19, the Board and the Manager of the Company believe that the preservation of liquidity is essential at this time. In keeping with this, the Board has resolved to cancel the Company's forward foreign exchange instruments, which were used to hedge US Dollar denominated assets into British Pounds. Replacement foreign exchange hedges may be entered into as the situation evolves. Elsewhere, the Company anticipates a near-term cash inflow from one of its investments, in the ordinary course of business.

The Manager will provide further updates as appropriate.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds

(Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.eifi.com.

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