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16 June 2020

**EJF Investments Ltd (the "Company")
Result of EGM and ZDP Placing Update**

Result of EGM

The Company announces that at the Extraordinary General Meeting held on 16 June 2020 the below resolution was duly passed via a poll (which incorporated proxy votes lodged in advance of the meeting), the results of which are as follows:

SPECIAL RESOLUTIONS	FOR	AGAINST	WITHHELD
Resolution 1 THAT the Company be and is hereby authorised to create and issue the 2025 ZDP Shares on the terms set out in the Circular and the holders of Ordinary Shares hereby sanction any variation to their rights as a class occasioned by the issue of 2025 ZDP Shares.	28,312,703 99.84%	15,000 0.05%	0

Notes:

1. Votes "For" and "Against" are expressed as a percentage of votes received.
2. A "Vote withheld" is not a vote in law and is not counted in the calculation of the % of shares voted "For" or "Against" a resolution.

The full text and details of the resolution passed, together with the explanatory notes, are set out in the Notice of Extraordinary General Meeting dated 27 May 2020, which is available at <https://www.ejfi.com/>.

These results will also be made available on the Company's website and a copy of resolutions passed as special business will be submitted as soon as practicable to the National Storage Mechanism and will be available shortly for inspection at <https://www.fca.org.uk/markets/primary-markets/regulatory-disclosures/national-storage-mechanism>.

ZDP Placing Update

Further to the announcement released by the Company on 12 June 2020 noting its intention to raise new capital under the Company's placing programme the Company announces that in order to allow time to facilitate a specific investor commitment the latest time and date for commitments under the placing has been extended to 5.00 p.m. on 16 June 2020. The revised

expected timetable for the placing is set out below. References to a time of day are to London time.

Event	Date
Latest time and date for commitments under the Placing	5.00 p.m. on 16 June 2020
Results of Placing announced and trade date	17 June 2020
Settlement (T+3) and Admission	8.00 a.m. on 22 June 2020

Terms used but not defined in this announcement shall have the meanings given to such terms in the Prospectus published on 24 June 2019.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC

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For the Broker

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at <https://www.ejfi.com/>.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get

back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.