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20 November 2020

EJF Investments Ltd

Net Asset Value

As at the close of business on 30 October 2020 the unaudited net asset value ("**NAV**") per share ("**NAV per Share**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is as set out below:

NAV per share	Monthly performance (inclusive of dividends)²
165 pence (US Equivalent amount being \$2.14) ¹	(0.73%)

The detailed monthly performance commentary can be viewed on www.ejfi.com.

¹ Based on the GBP/USD spot exchange rate of 1.2947 as at 30 October 2020.

² A quarterly dividend of 2.675 pence per share was announced on 26 October 2020 with an ex-dividend date of 5 November 2020. The dividend will be paid on or around 30 November 2020. The NAV per share stated above does not include the deduction of that dividend.

Numbers in the table are rounded.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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