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10 May 2022

## **EJF Investments Ltd**

### **Corporate Update**

The Company currently adopts a hedging strategy whereby its US dollar exposure is hedged against Sterling to cover the final Sterling capital entitlement of its outstanding 2022 and 2025 zero dividend preference shares.

Following recent weakness of Sterling against the US dollar, the Manager has requested that it be allowed to increase the level of the Company's foreign exchange hedge to crystallise a portion of recent currency hedge gains. The Board has approved an increase so that approximately 40% of the Company's US dollar assets are hedged against currency movements, and that this level may be moved up or down to hedge between 60% of US dollar assets and final capital entitlement of zero dividend preference shares only, which is currently around 24% of the Company's US dollar assets.

The hedged and unhedged proportions of US dollar assets will be disclosed in the monthly factsheet. The Board will review the Company's hedging policy regularly and will communicate any material changes to the strategy in future.

### **ENQUIRIES**

#### **For the Investment Manager**

EJF Investments Manager LLC

Peter Stage / Matt Gill

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#### **For the Company Secretary and Administrator**

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#### **For the Broker**

Liberum Capital Limited

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#### **About EJF Investments Limited**

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds

(Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

LEI: 549300XZYEQCLA1ZAT25

### **Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.