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19<sup>th</sup> April 2017

**EJF Investments Ltd**  
**Net Asset Value**

As at the close of business on 31 March 2017, the unaudited net asset value ("NAV") per share ("NAV per Share") of EJF Investments Ltd ("EJFI" or the "Company") is as set out below:

	<b>NAV per share</b>	<b>Change in Monthly NAV per share</b>
<b>Undiluted</b>	146 pence (US Equivalent amount being \$1.83)*	3.74%
<b>Fully Diluted **</b>	144 pence (US Equivalent amount being \$1.81)*	3.66%

\* Based on the USD/GBP spot exchange rate of 1.25522 as at 31 March 2017.

\*\* Assuming issuance of 1,248,000 ordinary shares (the "Warrant Shares") at the relevant exercise price pursuant to the terms of the warrants as disclosed in the Company's prospectus, the NAV per Share at the time of issue of the Warrant Shares would be diluted by approximately two pence compared to the NAV per Share as at 31 March 2017.

Numbers in the table are rounded.

**ENQUIRIES**

**For the Investment Manager**

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**For the Company Secretary and Administrator**

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**For the Broker**

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**About EJF Investments Limited**

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

**Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.