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14 December 2017

Corporate Update

As previously communicated, EJF Investments Ltd's (the "Company") recurring operating expenses, aside from management and incentive fees, are currently being absorbed by EJF Capital LLC, with this agreement due to expire no earlier than 1st January 2018.

The Company is pleased to announce that EJF Capital LLC has agreed to extend this arrangement to expire no earlier than 1st July 2018, a further indication of EJF Capital LLC's commitment to and alignment with the Company.

Pursuant to the Prospectus issued by the Company 9th November 2017, the Company has in place a 12 month placing programme enabling it to raise additional capital through the issue of further shares in a cost efficient manner to enable the Company to meet its growth strategy. The Board and the Investment Manager remain committed to growing the size of the Company in due course.

ENQUIRIES

For the Investment Manager

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For the Broker

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About EJF Investments Limited

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey)

Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.