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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION.

19 January 2018

EJF Investments Ltd (the "Company")

Sale of Two Investments

The Company is pleased to announce it has sold two REIT TruPS CDO securities on 18 January 2018 for a gain of approximately £7.3 million which generated total sale proceeds of approximately £15.8 million, subject to settlement, which is expected to take place on 23 January 2018. The Company estimates the positive impact on December 2017's NAV purely attributable to this gain to be approximately 12 pence per share.

The Company has a developed investment pipeline and anticipates that the sale proceeds will be deployed in line with its stated investment policies and objectives.

ENQUIRIES

For the Investment Manager

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About EJF Investments Limited

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com

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