

April 12, 2017

Re: EJF Investments Limited (“EJFI”)

Dear Shareholders,

On April 9, 2018, it was announced that Computershare Investor Services (Jersey) Limited (“Computershare”) became the new registrar for EJFI. The formal announcement can be viewed [here](#). Computershare has mailed personalized introduction letters to the non-CREST shareholders with instructions on how to set up your account. I have attached a sample version of this form. Please look for this form to arrive in the mail any day now. It provides the information needed to register with the online portal. This will allow you to provide wire instructions for dividend payments. Even if you have been receiving wire transfers with the former registrar, you will need to set them up again with the new registrar. You will have until April 27, 2018 to do so in anticipation of the next dividend payment. If you fail to do so by that date you will receive a check. We believe you will find the online access very helpful.

Very truly yours,

Neal Wilson
Chief Executive Officer
EJF Investment Manager LLC

Manny Friedman
Chairman & Co-Chief Investment Officer
EJF Investment Manager LLC