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17 May 2019

**EJF Investments Ltd (the "Company" or "EJFI")
Notice of 2019 Annual General Meeting**

The Company is pleased to announce that the following documents in relation to the Company's 2019 Annual General Meeting have been sent to the Company's shareholders today and will be posted on the Company's website (www.ejfi.com) shortly:

- Notice of the 2019 Annual General Meeting
- Form of Proxy for the 2019 Annual General Meeting

The Company's 2019 Annual General Meeting will be held at 2:30pm BST on 21 June 2019 at the offices of BNP Paribas Securities Services S.C.A. Jersey Branch at IFC 1, The Esplanade, St Helier, Jersey JE1 4BP.

In order to afford itself with the greatest flexibility to issue further capital in order to take advantage of the attractive pipeline of potential investments which the Company's Investment Manager continues to see, the Company is proposing to establish a new placing programme pursuant to which the Company may issue up to 150,000,000 Ordinary Shares and/or C Shares (the "**Placing Programme**"). Amongst other matters, the Notice of the 2019 Annual General Meeting contains authorities which, if passed, will be followed shortly thereafter by the publication of the Prospectus in connection with the Placing Programme to facilitate the Company raising additional capital.

In the Directors' opinion, the Placing Programme will have the following benefits to Shareholders:

- the Company will be able to raise additional capital promptly, enabling it to take advantage of current and future investment opportunities, thereby further diversifying its investment portfolio;
- an increase in the market capitalisation of the Company will help to make the Company attractive to a wider investor base;
- it is expected that secondary market liquidity will be further enhanced as a result of a larger and more diversified shareholder base; and
- the Company's fixed running costs will be spread across a wider shareholder base, thereby reducing the total expense ratio.

The Notice of the 2019 Annual General Meeting and the Form of Proxy for the 2019 Annual General Meeting will be uploaded to the National Storage Mechanism and will shortly be available for inspection at www.morningstar.co.uk/uk/NSM.

ENQUIRIES

For the Investment Manager

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For the Company Secretary and Administrator

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For the Broker

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com. This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.