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21 June 2019

EJF Investments Ltd

Net Asset Value

As at the close of business on 31 May 2019, the unaudited net asset value ("**NAV**") per share ("**NAV per Share**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is as set out below:

NAV per share	Change in Monthly NAV per share
189 pence ¹ (US Equivalent amount being \$2.38) ²	0.83% (gross of dividend)

The detailed monthly performance commentary can be viewed on www.ejfi.com.

¹A dividend of 2.675 pence per share was declared 26 April 2019 with an ex-dividend date of 9 May 2019. The dividend was paid on 7 June 2019. The NAV per share stated above includes the deduction of that dividend.

²Based on the USD/GBP spot exchange rate of 1.2585 as at 31 May 2019.

Numbers in the table are rounded.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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