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12 November 2019

**EJF Investments Ltd (“the Company”)  
Corporate Update**

As communicated on 1 May 2019, EJF Capital LLC (“**EJF**”), through its ownership of EJF Investments Manager LLC (the “**Investment Manager**”), currently absorbs 90% of the recurring operating expenses of the Company, aside from management and incentive fees. This arrangement is due to expire no earlier than 1 January 2020.

The Board of the Company is pleased to announce that with effect from 1 January 2020, EJF has agreed to absorb 80% of the Company’s recurring operating expenses, aside from management and incentive fees, until no earlier than 1 January 2021. This arrangement demonstrates the Investment Manager’s and EJF’s ongoing commitment to, and alignment with the Company.

In addition, as communicated on 13 June 2019, the commitment that the Investment Manager intends to absorb at least 75% of the Company’s recurring operating expenses, aside from management and incentive fees, until no earlier than the date on which the unaudited net asset value of the Company reaches £300 million, remains in place.

**ENQUIRIES**

**For the Investment Manager**

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**For the Company Secretary and Administrator**

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**For the Broker**

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**About EJF Investments Ltd**

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the

Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

**Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.