

FOR IMMEDIATE RELEASE

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18 December 2019

**EJF Investments Ltd (the "Company")
Result of Extraordinary General Meeting**

The Company announces that at the Extraordinary General Meeting held on 18 December 2019, all resolutions proposed were duly passed via a poll (which incorporated proxy votes lodged in advance of the meeting), the results of which are as follows:

SPECIAL RESOLUTIONS	FOR	AGAINST	WITHHELD
Resolution 1 THAT subject to receipt of any required approval from the U.S. Internal Revenue Service, the Company shall be authorised to change its tax status from a partnership to "an association taxable as a corporation" for U.S. federal income tax purposes.	37,492,004 100.00%	- 0.00%	0
Resolution 2 THAT, the Articles of Association of the Company be amended to reflect the changes set out in Schedule 2 to the Letter from the Chair dated 22 November 2019.	37,492,005 100.00%	- 0.00%	0

Notes:

1. Votes "For" and "Against" are expressed as a percentage of votes received.
2. A "Vote withheld" is not a vote in law and is not counted in the calculation of the % of shares voted "For" or "Against" a resolution.

The full text and details of the resolutions passed, together with the explanatory notes, are set out in the Notice of Extraordinary General Meeting dated 22 November 2019, which is available at <https://www.ejfi.com/>.

These results will also be made available on the Company's website and a copy of resolutions passed as special business will be submitted as soon as practicable to the National Storage Mechanism and will be available shortly for inspection at <http://www.morningstar.co.uk/uk/NSM>.

ENQUIRIES

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For the Broker

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at <https://www.ejfi.com/>.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.