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10 March 2020

**EJF Investments Ltd
("EJFI" or the "Company")
Transactions in Own Shares**

Further to the announcement made on 9 March 2020 with respect to the share buy-back programme of up to £5,000,000 of the Company's ordinary shares (the "**Ordinary Shares**") approved by the Directors of the Company on 6 March 2020 (the "**Buy-back Programme**"), the Company announces that it has purchased the following number of Ordinary Shares through secondary dealings on the London Stock Exchange, all such Ordinary Shares to be held in treasury (the "**Share Purchases**"):

Trade date: 10 March 2020

Settlement date: 12 March 2020

Aggregate number of Ordinary Shares purchased: 200,000

Lowest price paid per Ordinary Share: 165 pence

Highest price paid per Ordinary Share: 165 pence

Weighted average price paid per Ordinary Share: 165 pence

Following completion of the Share Purchases:

1. the Company will have purchased Ordinary Shares in the amount of £330,000 under the Buy-back Programme. The Company may purchase a further amount of up to £4,670,000 of Ordinary Shares under the Buy-back Programme;
2. the number of Ordinary Shares that the Company has in issue, excluding Ordinary Shares held in treasury, will be 63,975,306, and therefore the total number of voting rights of the Company will be 63,975,306. This figure (63,975,306) may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in the Company, under the Disclosure Guidance and Transparency Rules; and
3. the Company will hold 5,581,886 Ordinary Shares in treasury (representing 8.02 per cent. of the total number of Ordinary Shares currently in issue, including treasury shares).

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.