

The following amendments have been made to the May 2020 Net Asset Value announcement released on 23 June 2020 at 07:00 under RNS Number: 6952Q –

Change in Monthly NAV per share – 3.33% (gross of dividend)

¹A quarterly dividend of 2.675 pence per share was declared on 24 April 2020 with an ex-dividend date of 7 May 2020. The dividend was paid on 29 May 2020. The NAV per share stated above ~~does not include~~ includes the deduction of that dividend.

All other details remain unchanged.

The full amended text is shown below.

FOR IMMEDIATE RELEASE

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23 June 2020

EJF Investments Ltd

Net Asset Value

As at the close of business on 31 May 2020 the unaudited net asset value (“NAV”) per share (“NAV per Share”) of EJF Investments Ltd (“EJFI” or the “Company”) is as set out below:

NAV per share	Change in Monthly NAV per share
165 pence ¹	3.33%
(US Equivalent amount being \$2.04) ²	(gross of dividend)

The detailed monthly performance commentary can be viewed on www.ejfi.com.

¹A quarterly dividend of 2.675 pence per share was declared on 24 April 2020 with an ex-dividend date of 7 May 2020. The dividend was paid on 29 May 2020. The NAV per share stated above includes the deduction of that dividend.

²Based on the GBP/USD spot exchange rate of 1.2341 as at 31 May 2020.

Numbers in the table are rounded.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC
Peter Stage / Hammad Khan / Matt Gill
pstage@ejfcap.com / hkhan@ejfcap.com / mgill@ejfcap.com
+44 203 752 6775 / +44 203 752 6771 / +44 203 752 6774

For the Company Secretary and Administrator

BNP Paribas Securities Services S.C.A Jersey Branch
jersey.bp2s.ejf.cosec@bnpparibas.com
+44 1534 709 181 / +44 1534 813 996

For the Broker

Numis Securities Limited
David Luck
d.luck@numis.com
+44 20 7260 1301

About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.