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21 October 2022

EJF Investments Ltd
Net Asset Value and Corporate Update

Net Asset Value

As at the close of business on 30 September 2022 the unaudited net asset value ("**NAV**") per share ("**NAV per Share**") of EJF Investments Ltd ("**EJFI**" or the "**Company**") is as set out below:

NAV per share	Monthly performance
193 pence (US Equivalent amount being \$2.16) ¹	2.47%

The detailed monthly performance commentary can be viewed on www.ejfi.com.

¹ Based on the GBP/USD spot exchange rate of 1.1170 as at 30 September 2022.

Numbers in the table are rounded.

Corporate Update

The Board of the Company announce that Matthew Gill, CFO of EJF Investments Manager LLC (the "Manager"), has resigned to pursue a new business opportunity. Mr Gill departs with the best wishes of the Directors. The remaining officers of the Manager and its investment committee remain unchanged.

ENQUIRIES

For the Investment Manager

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For the Company Secretary and Administrator

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For the Broker

Liberum Capital Limited

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.