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**27 February 2023**

**EJF Investments Ltd ("EJFI or the "Company")**

**Results of Placing of 2025 ZDP Shares**

On 20 February 2023, EJF Investments Ltd announced its intention to issue further 2025 ZDP Shares (the "**New 2025 ZDP Shares**") pursuant to the Company's placing programme (the "**Placing Programme**"). The Board of the Company is pleased to announce that 2,277,046 New 2025 ZDPs will be issued at a ZDP Placing Price of 119.78 pence per share, raising gross proceeds of approximately £2.73 million. These New 2025 ZDP Shares will rank *pari passu* with the existing 2025 ZDP Shares in issue.

Application has been made for the New 2025 ZDP Shares to be admitted to the Specialist Fund Segment of the Main Market of London Stock Exchange plc ("**Admission**"). It is expected that Admission will become effective at 8.00 a.m. on 1 March 2023 and that dealings in the New 2025 ZDP Shares will commence at that time.

Following Admission, the total number of 2025 ZDP Shares in issue will be 19,273,903.

Terms not defined in this announcement shall have the same meaning as the defined terms in the Prospectus dated 4 April 2022.

**ENQUIRIES**

**For the Investment Manager**

EJF Investments Manager LLC

Peter Stage

pstage@ejfcap.com

+44 203 752 6775

**For the Company Secretary and Administrator**

BNP Paribas S.A., Jersey Branch

jersey.bp2s.ejf.cosec@bnpparibas.com

+44 1534 709 198

**For the Broker**

Liberum Capital Limited

Darren Vickers / Owen Matthews / Will King

+44 203 100 2222

**About EJF Investments Limited**

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

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**Investor information & warnings**

The latest available information on the Company can be accessed via its website at  [www.ejfi.com](http://www.ejfi.com/).

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.