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25 May 2023

EJF Investments Ltd (“the Company”)

QUARTERLY REPORT

As mentioned in the Annual Report published on 30 March 2023, the Company was in the process of production of a new quarterly report to provide current and prospective stakeholders regular additional information and to facilitate a greater understanding of the Company, its strategy, and the nature of its underlying exposures.

First such report for the quarter ended 31 March 2023 is now published and can be viewed on www.ejfi.com. It is the intention of the Company to publish future quarterly reports on a regular basis and prior to issuance of subsequent month NAV.

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About EJF Investments Ltd

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.