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22 December 2023

**EJF Investments Ltd (“EJFI” or the “Company”)**

**Corporate Update**

As communicated on 11 January 2023, EJF Capital LLC (“EJF”), through its ownership of EJF Investments Manager LLC (the “Investment Manager”), currently voluntarily absorbs 60% of the recurring operating expenses of the Company, aside from management and incentive fees.

The Investment Manager has informed the Board of the Company that, with effect from 1 January 2024, EJF will now absorb 10% of the Company’s recurring operating expenses and that this arrangement will remain in place until at least 31 December 2024, or if earlier, until the date on which the unaudited net asset value of the Company reaches £300 million.

Since April 2017, the Investment Manager has voluntarily contributed a total of £6.8m towards the Company’s ongoing operating expenses. The reduction in EJF’s absorption of operating expenses is estimated to have a negative impact to the Company in 2024 of approximately 50bps based on the latest reported NAV.

**ENQUIRIES**

**For the Investment Manager**

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### **About EJF Investments Ltd**

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

**LEI:** 549300XZYEQCLA1ZAT25

### **Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

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