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23 April 2025

EJF Investments Ltd

Publication of a Prospectus

The Board of EJF Investments Ltd ("**EJFI**" or the "**Company**") is pleased to announce that further to its announcement earlier today, it has published a prospectus approved by the FCA and the JFSC (the "**Prospectus**") in relation to the Rollover Offer to convert existing 2025 ZDP Shares into 2029 Rollover ZDP Shares, an Initial Placing of up to 28 million new 2029 ZDP Shares (to be reduced for the number of 2029 ZDP Shares arising upon conversion of 2025 ZDP Shares pursuant to the Rollover Offer) alongside a placing programme of up to a further 28 million 2029 ZDP Shares (to be reduced for the number of: (i) 2029 ZDP Shares arising upon conversion of 2025 ZDP Shares pursuant to the Rollover Offer, and (ii) 2029 Initial Placing ZDP Shares issued pursuant to the Initial Placing).

A copy of the Prospectus will shortly be submitted to the National Storage Mechanism and will be available for inspection at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and also on the Company's website: <https://www.ejfi.com/>.

Terms used and not defined in this announcement bear the meaning given to them in the Prospectus.

ENQUIRIES

For the Investment Manager

EJF Investments Manager LLC

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For the Company Secretary and Administrator

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For the Broker

Panmure Liberum Limited

Darren Vickers / Ashwin Kohli

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About EJF Investments Limited

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.

Panmure Liberum Limited ("**Panmure Liberum**"), which is authorised and regulated in the United Kingdom by the FCA, is acting exclusively for the Company and no one else in connection with the Initial Placing, the Initial Placing Admission, the Rollover Offer, Rollover Admission, any Subsequent Placing or any Subsequent Placing Admission and the other transactions and arrangements referred to in the Prospectus. Panmure Liberum will not regard any other person (whether or not a recipient of the Prospectus) as its client in relation to each Admission, Placing or the Rollover Offer and will not be responsible to anyone other than the Company for providing the protections afforded to its clients or for providing any advice in relation to any Admission, Placing, the Rollover Offer, the contents of the Prospectus or any other transactions or arrangements referred to therein. Apart from the responsibilities and liabilities, if any, which may be imposed on Panmure Liberum by the FSMA or the regulatory regime established thereunder, or under the regulatory regime of any jurisdiction where the exclusion of liability under the relevant regulatory regime would be illegal, void or unenforceable, Panmure Liberum does not accept any responsibility whatsoever for, and makes no representation or warranty, express or implied, as to the contents of the Prospectus or for any other statement made or purported to be made by it, or on its behalf, in connection with the Company, the Shares, any Admission, Placing, the Rollover Offer or Rollover Admission and nothing in the Prospectus will be relied upon as a promise or representation in this respect, whether or not to the past or the future. Panmure Liberum accordingly, to the fullest extent permitted by law, disclaims all and any responsibility or liability, whether arising in tort, contract or otherwise (save as referred to above), which it might otherwise have in respect of the Prospectus or any such statement.