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5 June 2025

EJF Investments Ltd
("EJFI" or the "Company")

PORTFOLIO UPDATE

The Board of EJFI, which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC ("EJF"), is pleased to announce that on 3 June 2025, EJFI invested in its third Credit Risk Transfer ("CRT") investment arranged by EJF.

This investment was part of a \$150 million securitization transaction for Third Coast Bank, a Texas banking association and wholly owned bank subsidiary of Third Coast Bancshares, Inc. (NASDAQ: TCBX). The transaction was secured by interest in a portfolio of commercial real estate loans originated by the bank. Certain funds managed by EJF invested an aggregate of \$22.5m in the first loss tranche of the securitization, \$6m of which was invested by EJFI. The estimated yield on the CRT investment is 15.85%, with an expected duration of 2.75 years.

Manny Friedman, Co-Founder and Co-Chief Executive Officer of EJF, said, "We are pleased to once again structure and sponsor a securitization transaction for Third Coast Bank that will reduce the bank's risk-weighted assets under applicable risk-based capital rules, while helping to further diversify the bank's on-balance sheet loan portfolio. We are proud to serve as the flexible capital solution provider of choice to Third Coast Bank and other US bank management teams seeking innovative de-risking solutions."

ENQUIRIES

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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