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19 September 2025

EJF Investments Ltd
("EJFI" or the "Company")
Recent Investment Announcement

The Board of EJFI, which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC ("EJF"), is pleased to announce that on 18 September 2025, the Company via its subsidiary invested in the CDO Equity Tranche of TruPS Financials Note Securitization 2025-2 ("TFINS 2025-2"), a securitisation sponsored by EJF. This represents the twelfth risk retention investment made by the Company since its inception in 2017 and the second such investment of 2025.

The Company's total investment in TFINS 2025-2 was approximately \$18.9m (c.15% of the Company's latest reported NAV). This was funded using proceeds of \$12.8m received from the Company's investment in the CDO Equity Tranche of TFINS 2019-1, which was called at the same time, \$2m of proceeds from the redemption at par of its mezzanine debt investment in TFINS 2019-1 and net additional cash of \$4.1m. The Manager believes that the investment in TFINS 2025-1 will generate approximately 18% yield to maturity.

The underlying collateral of TFINS 2025-2 mainly consists of trust preferred securities, subordinated debt and surplus notes issued by 75 US bank and 11 insurance company unique issuers with an aggregate par value of approximately \$447.5 million. TFINS 2025-2 has a final maturity date in 2039 and is callable after July 2027 at the option of the CDO Equity Tranche holders, with a mandatory auction call commencing after July 2032.

EJF CDO Manager LLC (the "CDO Manager") will serve as the collateral manager for TFINS 2025-2 and will receive a 30-basis points p.a. management fee as well as an incentive management fee equal to 20% of profits over a 10% hurdle, subject to certain conditions. The Company will benefit from the economics generated by the CDO Manager through the Company's 49% ownership interest in the CDO Manager.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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