

FOR IMMEDIATE RELEASE

NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, ANY MEMBER STATE OF THE EUROPEAN ECONOMIC AREA (OTHER THAN THE REPUBLIC OF IRELAND), AUSTRALIA, CANADA, SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DO SO.

09 December 2025

EJF Investments Ltd (“EJFI” or the “Company”)

Manager Reinvestment in EJFI Shares

The Board of EJFI, which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC (the “**Manager**”), has been notified that, EJF Capital Limited, an affiliate of the Manager, has utilised approximately 10% of the Q3 2025 EJFI management fee to purchase 16,722 ordinary shares of the Company on 08 December 2025. This is in line with the Manager’s previously announced plan to reinvest up to 10% of the EJFI management fee earned for at least four quarters, for so long as the average share price during the prior quarter traded at least 15% below the Net Asset Value (NAV) per share at the prior quarter end. To date, EJF Capital Limited has bought a total of 189,030 ordinary shares under the current re-investment program and the previous 2024-2025 re-investment program.

ENQUIRIES

For the Manager

EJF Investments Manager LLC
Mungo Hargreaves / Jay Ghatalia
MHargreaves@ejfcap.com / jghatalia@ejfcap.com
+44 20 3752 6775 / +44 203 752 6776

For the Company Secretary and Administrator

Apex Financial Services (Alternative Funds) Limited
EJFIcosec@apexgroup.com
+44 204 549 0721

For the Brokers

Panmure Liberum
Darren Vickers
ejfinvestments@panmureliberum.com
+44 203 100 2222

Barclays Bank PLC
Dion Di Miceli/Stuart Muress/James Atkinson
BarclaysInvestmentCompanies@barclays.com
+44 207 623 2323

About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJP Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

This communication has been issued by, and is the sole responsibility of, the Company and is for information purposes only. It is not, and is not intended to be an invitation, inducement, offer or solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.