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17 December 2025

EJF Investments Ltd
("EJFI" or the "Company")
Recent Investment announcement

The Board of EJF Investments Ltd ("EJFI"), which provides investors exposure to a diversified portfolio of debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital LLC ("EJF"), is pleased to announce that on 12 December 2025, the Company via its subsidiary invested in the CDO Equity Tranche of TruPS Financials Note Securitization 2025-3 ("TFINS 2025-3"), a securitisation sponsored by EJF. This represents the thirteenth risk retention investment made by the Company since its inception in 2017 and the third such investment of 2025.

The Company's total investment in TFINS 2025-3 was approximately \$21.3m (c.17% of the Company's latest reported NAV). This was funded using proceeds of \$25.4m received from the Company's investments in the CDO Equity Tranches of TFINS 2018-1 and 2020-2, which were called at the same time, and \$1.9m of proceeds from the redemption at par of its mezzanine debt investment in TFINS 2020-2, resulting in net proceeds of \$6.0m back to the Company. The Manager believes that the investment in TFINS 2025-3 will generate approximately 14% yield to maturity.

The underlying collateral of TFINS 2025-3 mainly consists of trust preferred securities, subordinated debt and surplus notes issued by 59 US bank and 10 insurance company unique issuers with an aggregate par value of approximately \$483.0 million. TFINS 2025-3 has a final maturity date in 2041 and is callable after October 2027 at the option of the CDO Equity Tranche holders, with a mandatory auction call commencing after October 2032.

EJF CDO Manager LLC (the "CDO Manager") will serve as the collateral manager for TFINS 2025-3 and will earn an annual collateral management fee equal to 0.30% of the notional value of the performing collateral, payable quarterly. Annual collateral management fees for TFINS 2018-1 and TFINS 2020-2 were 0.20% and 0.30% respectively. The Company will benefit from the economics generated by the CDO Manager through the Company's 49% ownership interest in the CDO Manager.

ENQUIRIES

For the Investment Manager

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

LEI: 549300XZYEQCLA1ZAT25

Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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solicitation to deal in the shares of the Company. The price and value of shares in the Company and the income from them may go down as well as up and investors may not get back the full amount invested on disposal of shares in the Company. An investment in the Company should be considered only as part of a balanced portfolio of which it should not form a disproportionate part. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision.