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3 March 2026

**EJF Investments Ltd**  
**("EJFI" or the "Company")**  
**Recent Investment announcement**

The Board of EJF Investments Ltd ("EJFI"), which provides investors exposure to a diversified portfolio of regulated debt issued by smaller US banks and insurance companies and participation in certain management fee income streams of EJF Capital ("EJF"), is pleased to announce that on 27 February, the Company via its subsidiary invested in the CDO Equity Tranche of TruPS Financials Note Securitization 2026-1 ("TFINS 2026-1"), a securitisation sponsored by EJF. This represents the fourteenth risk retention investment made by the Company since its inception in 2017 and first such investment of 2026.

The Company's total investment in TFINS 2026-1 was approximately \$13.7m (c.11% of the Company's latest reported NAV). This was funded using proceeds of \$11.6m received from the Company's investment in the CDO Equity Tranche of TFINS 2018-2, which was called at the same time, and \$0.7m of proceeds from the redemption at par of its mezzanine debt investment in TFINS 2018-2, resulting in a net investment outlay of \$1.4m. The Manager believes that the investment in TFINS 2026-1 will generate approximately 15% yield to maturity.

The underlying collateral of TFINS 2026-1 mainly consists of trust preferred securities, subordinated debt and surplus notes issued by 58 US bank and 9 insurance company unique issuers with an aggregate par value of approximately \$305 million. TFINS 2026-1 has a final maturity date in 2038 and is callable after January 2028 at the option of the CDO Equity Tranche holders.

EJF CDO Manager LLC (the "CDO Manager") will serve as the collateral manager for TFINS 2026-1 and will earn an annual collateral management fee equal to 0.30% of the notional value of the performing collateral, payable quarterly. Annual collateral management fees for TFINS 2018-2 were 0.20%. The Company will benefit from the economics generated by the CDO Manager through the Company's 49% ownership interest in the CDO Manager.

**ENQUIRIES**

**For the Investment Manager**

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**About EJF Investments Ltd**

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "JFSC"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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**Investor information & warnings**

The latest available information on the Company can be accessed via its website at [www.ejfi.com](http://www.ejfi.com).

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