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4 September 2026

EJF Investments Ltd
("EJFI" or the "Company")

DIRECTORATE CHANGE

EJFI, which primarily provides investors exposure to a diversified portfolio of regulated debt issued by smaller U.S. banks and insurance companies, and participation in certain management fee income streams of EJF Capital, today announces the following Board and Committee changes as part of its long-term succession planning.

As disclosed in the Company's Annual Report and Audited Financial Statements for the year ended 31 December 2025, Nick Watkins, Chairman of the Management Engagement Committee and a member of the Audit and Risk Committee and Nomination Committee, and Alan Dunphy, Chairman of the Audit and Risk Committee and a member of the Management Engagement Committee and Nomination Committee, have each notified the Board of their intention to retire as Non-Executive Directors during 2027.

To facilitate an orderly succession process, the Board intends to implement an appropriate transition period ahead of their retirements to enable the effective transfer of responsibilities and ensure continuity of leadership. These appointments form part of the Company's long-term Board succession plan and commitment to maintaining a strong governance framework.

The Company is pleased to announce the appointments of Bronwyn Curtis and Martin Rowley as non-executive Directors, to take effect on the later of 1 October 2026 or the date on which the Jersey Financial Services Commission confirms that it has no objection to such appointment. It is intended that Ms Curtis will succeed Mr Watkins as Chair of the Management Engagement Committee in April 2027 and join the Audit and Risk Committee as a member, and Mr Rowley will succeed Mr Dunphy as Chair of the Audit and Risk Committee in April 2027 and join the Management Engagement Committee as a member.

Bronwyn Curtis OBE
Ms Curtis, a Jersey resident, is an experienced chair, non-executive director and senior executive across banking, media, commodities and consulting, with global or European wide leadership responsibilities for 20 years at HSBC Bank plc, Bloomberg LP, Nomura International and Deutsche Bank Group. She is currently non-executive director and senior independent director at BH Macro Limited and non-executive director

and chair of TwentyFour Income Fund as well as a number of private companies. She is also a regular commentator in the media on markets and economics. In recognition of her contribution to business economics, she was awarded an OBE in 2008.

Martin Rowley

Mr Rowley, a Jersey resident, has over 30 years of international tax experience. Prior to his retirement from professional practice, he was a Partner of Deloitte, serving as Head of Deloitte's Jersey tax practice and a Partner in the firm's US business tax group. During his career, he has advised clients on corporate and international tax matters in a range of industries spanning offshore jurisdictions including China and India.

In accordance with the Company's voluntary compliance with UK Listing Rule 6.4.8R, it is confirmed that there are no additional details to be disclosed in relation to Ms Bronwyn Curtis and Mr Martin Rowley.

John Kingston, the Chairman, commented, "*I would like to thank Nick Watkins and Alan Dunphy for their continued contribution to the Company and their support in ensuring an orderly succession process. I am delighted to welcome Bronwyn Curtis and Martin Rowley to the Board and look forward to working closely with them. Their extensive experience across financial services, governance, risk oversight and international business will further strengthen the Board's capabilities, support continuity of leadership and help position the Company for continued long-term success on behalf of our shareholders.*"

ENQUIRIES

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About EJF Investments Ltd

EJFI's objective is to provide shareholders with attractive risk adjusted returns through regular dividends and capital growth over the long term. EJFI generates exposure primarily to a diversified portfolio of loans issued by financial institutions and related or similar assets in the U.S., U.K. and Europe.

EJFI currently invests primarily in CDO Equity Tranches structured by an affiliate of EJF Capital LLC, providing levered exposure to a highly diversified portfolio of securities issued by U.S. financial institutions (banks and insurance companies), these being Risk Retention Investments.

EJFI is a registered closed-ended limited liability company incorporated in Jersey under the Companies (Jersey) Law 1991, as amended, on 20 October 2016 with registered number 122353. The Company is regulated by the Jersey Financial Services Commission (the "**JFSC**"). The JFSC is protected by both the Collective Investment Funds (Jersey) Law 1988 and the Financial Services (Jersey) Law 1998, as amended, against liability arising from the discharge of its functions under such laws.

The JFSC has not reviewed or approved this announcement.

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Investor information & warnings

The latest available information on the Company can be accessed via its website at www.ejfi.com.

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